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## **EASY REPAY FINANCE & INVESTMENT LIMITED**

### **易還財務投資有限公司**

*(Continued in Bermuda with limited liability)*

**(Stock code: 8079)**

#### **DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE**

On 9 July 2019, the Lender entered into the Loan Agreement with the Borrower, pursuant to which the Lender agreed to grant a guaranteed loan in amount of HK\$3,000,000 (the “Loan Amount”) to the Borrower.

On 14 Jun 2019, the Lender entered into a Loan Agreement with the Borrower, pursuant to which the Lender agreed to grant a guaranteed loan in amount of HK\$7,000,000 to the Borrower (the “Prior Transaction I”).

The Loan Amount plus the loan amount of the Prior Transaction I granted to the Borrower within a 12-month period is HK\$10,000,000. As the applicable percentage ratios set out in Rule 19.07 of the GEM Listing Rules with respect to the grant of the Loan Amount on an aggregated basis with the Prior Transaction I exceeds 5% but less than 25% in accordance with the GEM Listing Rules, the provision of Loan Amount constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules.

#### **LOAN AGREEMENT**

Date	:	9 July 2019
Lender	:	Yvonne Credit Service Company Limited, being an indirect wholly-owned subsidiary of the Company
Borrower	:	Customer A
Loan Amount	:	HK\$3,000,000
Loan Period	:	342 days expiring on 14 June 2020 or such later date to be agreed between the Lender and the Borrower
Repayment	:	Borrower shall repay the interest for 1 <sup>st</sup> to 6 <sup>th</sup> instalments and repay the principal with interest for 7 <sup>th</sup> to 12 <sup>th</sup> instalments.
Interest	:	8% per annum
Guarantee	:	The Loan Agreement is guaranteed by a listed company whose shares are listed Main Board of The Stock Exchange of Hong Kong Limited.

The Loan Amount granted to the Borrower was funded by internal resources of the Group.

## **INFORMATION OF THE BORROWERS**

The Borrower is a company incorporated in Hong Kong engaged in the business of investment. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Borrower and its ultimate beneficial owner are the Independent Third Parties and not connected with the Group.

The Loan Amount is guaranteed and carry an interest rate of 8% per annum which was determined with reference to the factors including, among others, (i) the usual practice of the trade comparing to the Group's other clients; and (ii) the rules under section 24 of the Money Lenders Ordinance.

## **REASONS FOR AND BENEFITS OF THE PROVISION OF FINANCIAL ASSISTANCE**

The Group is principally engaged in money lending business, financial instruments, retail and wholesale business and quoted shares investment in Hong Kong. The Lender is an indirect wholly-owned subsidiary of the Company and a money lender licensed in Hong Kong under the provisions of the Money Lenders Ordinance. The terms of the Loan Agreement are negotiated on an arm's length basis between the Lender and the Borrower. The Directors are of the view that entering into of the Loan Agreement is in the Group's ordinary and usual course of business; and on normal commercial terms within the meaning of the GEM Listing Rules. The Directors consider that the terms of the Loan Agreement are fair and reasonable and entering into the Loan Agreement is in the interests of the Company and the Shareholders as a whole.

## **GENERAL**

The Loan Amount plus the loan amount of the Prior Transaction I granted to the Borrower within a 12-month period are HK\$10,000,000. As the applicable percentage ratios set out in Rule 19.07 of the GEM Listing Rules with respect to the grant of the Loan Amount on an aggregated basis with the Prior Transaction I exceeds 5% but less than 25% in accordance with the GEM Listing Rules, the provision of Loan Amount constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Borrower”	Customer A
“Company”	Easy Repay Finance & Investment Limited (Stock code: 8079), a company continued in Bermuda with limited liability, the Shares are listed on GEM
“Director(s)”	the director(s) of the Company
“GEM”	the GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries

“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	person(s) who or company(ies) together with its/their ultimate beneficial owner(s) which is/are third party(ies) independent of the Company and its connected person(s) (as defined under the GEM Listing Rules)
“Lender”	Yvonne Credit Service Company Limited, being an indirect wholly-owned subsidiary of the Company
"Loan Agreement"	The agreement dated 9 July 2019 entered into between the Lender and the Borrower
“Loan Amount”	the loan amount of HK\$3,000,000 granted by the Lender to the Borrower pursuant to Loan Agreement
“Money Lenders Ordinance	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
Prior Transaction I	a loan agreement entered into between the Lender and the Borrower on 14 Jun 2019 with loan amount of HK\$7,000,000
“Shareholder(s)”	the holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board  
**Easy Repay Finance & Investment Limited**  
**Shiu Yeuk Yuen**  
*Chairman*

Hong Kong, 9 July 2019

*As at the date of this announcement, the Board comprises Mr. Shiu Yeuk Yuen and Ms. Siu Yeuk Hung, Clara as executive directors; Mr. Kam Tik Lun, Mr. Ho Siu King, Stanley and Mr. Siu Chi Yiu Kenny as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at [www.ecrepay.com](http://www.ecrepay.com).*